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UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
OFFICE OF ADMINISTRATIVE LAW JUDGES

- - - - - X
In the Matter of :
 :
MICROSOFT CORPORATION, :
 a corporation :
 : Docket No. 9412
 and :
 :
ACTIVISION BLIZZARD, INC., :
 a corporation :
- - - - - X

**** HIGHLY CONFIDENTIAL ****

Remote Deposition of JAMIE LEDER
Thursday, March 23, 2023
9:03 a.m. (EDT)

Job No. 6324078
Pages: 1 - 230
Reported by: Dana C. Ryan, RPR, CRR

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March 23, 2023

9:03 a.m. (EDT)

Remote Deposition of JAMIE LEDER, held
via Zoom video teleconference, before Dana C.
Ryan, Registered Professional Reporter, Certified
Realtime Reporter, State of Georgia Certified
Court Reporter, State of Washington Certified
Court Reporter and Notary Public in and for the
State of Alabama and the District of Columbia.

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A P P E A R A N C E S

ON BEHALF OF THE FEDERAL TRADE COMMISSION:

MICHAEL BLEVINS, ESQ.

KASSANDRA DIPIETRO, ESQ.

JENNIFER FLEURY, ESQ.

ETHAN GURWITZ, ESQ.

U.S. Federal Trade Commission

Bureau Of Competition

Office Of Policy And Coordination

600 Pennsylvania Avenue, Northwest

Washington, D.C. 20580

Telephone: (202) 326-3274

Email: mblevins@ftc.gov

Email: kdipietro@ftc.gov

Email: jfleury@ftc.gov

Email: egurwitz@ftc.gov

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A P P E A R A N C E S C O N T I N U E D

ON BEHALF OF MICROSOFT CORPORATION:

GRACE L. HILL, ESQ.
JAMES ROSENTHAL, ESQ.
Wilkinson Stekloff LLP
2001 M Street, Northwest
10th Floor
Washington, D.C. 20036
Telephone: (202) 847-4000
Email: ghill@wilkinsonstekloff.com
Email: jrosenthal@wilkinsonstekloff.com

Also present:

Sam Pailca, Microsoft
Rebecka Solokoff, Wilkinson Stekloff

1 Q Okay. All right. And if we go down a
2 little bit further, you see in bold, [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

4 A Yes, a AAA title I'm referring to here
5 is a tentpole title, a marquee title, a big
6 blockbuster title, something that would have a lot
7 of attention and a lot of -- you know, a lot of
8 consumer demand. You know, this is -- this is --
9 but these are big, fully polished, blockbuster
10 titles, you know, and we have lots of them in
11 our -- in our history that we have done.

12 Q Can you give me an example of a few
13 blockbuster history titles that you've done?

14 A Skyrim would have been one, Fallout is
15 an example of one, The Elder Scrolls Online is
16 one. You know, so these are -- these are titles,
17 you know, that we are aiming for to be these
18 tentpole types of releases.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]



1 CERTIFICATE OF SHORTHAND REPORTER - NOTARY PUBLIC

2 I, Dana C. Ryan, Registered Professional
3 Reporter, Certified Realtime Reporter, the officer
4 before whom the foregoing proceedings were taken
5 do hereby certify that the foregoing transcript is
6 a true and correct record to the best of my
7 ability of the proceedings; that said proceedings
8 were taken by me stenographically and thereafter
9 reduced to typewriting under my supervision; and
10 that I am neither counsel for, related to, nor
11 employed by any of the parties to this case and
12 have no interest, financial or otherwise, in its
13 outcome.

14 IN WITNESS WHEREOF, I have hereunto set
15 my hand and affixed my notarial seal this 24th day
16 of March 2023.

17 My Commission expires:

18 November 23, 2024

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23 NOTARY PUBLIC IN AND FOR THE

24 STATE OF ALABAMA

25