

mbooty@microsoft.com/timstu@microsoft.com private chat: chat transcript

Chat description: none provided

Chat type SkypeTeams
Private chat yes
Transcript timezone UTC
Transcript start 2020-12-01 16:20:50
Transcript end 2020-12-01 16:23:45
Transcript participants 2
Initial participants mbooty@microsoft.com, timstu@microsoft.com

Timestamp	Sender	Viewers	Message text	Reactions
2020-12-01 16:20:50	timstu@microsoft.com	2	Getting their perspective on exclusivity will be fascinating - e.g. are they wanting to go to a single platform and deal with the huge fan backlash that they've built over years	
2020-12-01 16:21:58	mbooty@microsoft.com	2	I think they are aligned with POV that I am recommending: Any game with existing community (e.g. ESO) on multiple platforms, we continue to support the platforms and communities. Any new game (e.g. Starfield, Indiana Jones) would be Xbox exclusive.	
2020-12-01 16:22:27	timstu@microsoft.com	2	I like that perspective	
2020-12-01 16:22:42	mbooty@microsoft.com	2	[REDACTED]	
2020-12-01 16:23:11	mbooty@microsoft.com	2	But the upside to XGP and console sales might offset that.	
2020-12-01 16:23:45	timstu@microsoft.com	2	Right - that's the concern on valuation. But if we can paint a higher XGP sub growth, more Xbox units, and more share could be an offset. And, due to cash flow discounting, we don't need to make up that full AM in today's dollars.	

Nickname	Name	Surname	E-mail	Source PID	Type
mbooty@microsoft.com	Matt	Booty	mbooty@microsoft.com	8:orgid:00dae3d9-9125-4651-93d9-de9c535bb370	User
timstu@microsoft.com	Tim	Stuart	timstu@microsoft.com	8:orgid:5ae90b4c-5425-4c55-b28d-fb7b1e05c80b	User