From: Phil Spencer <philsp@microsoft.com>

To: Ryan, Jim

Sent: 1/31/2022 6:40:45 PM

Subject: Microsoft's Commitment to Activision Games on PlayStation Post Merger

Attachments: Scan_20220131 (2).jpg; Sony Letter Agreement_.pdf

Thanks again for reaching out to let me know about the Wall Street Journal article last week that referred to our earlier conversation about the continuing availability of Call of Duty on PlayStation if Microsoft completes its proposed merger with Activision. And congrats again on the news today regarding Bungie, a team we know well.

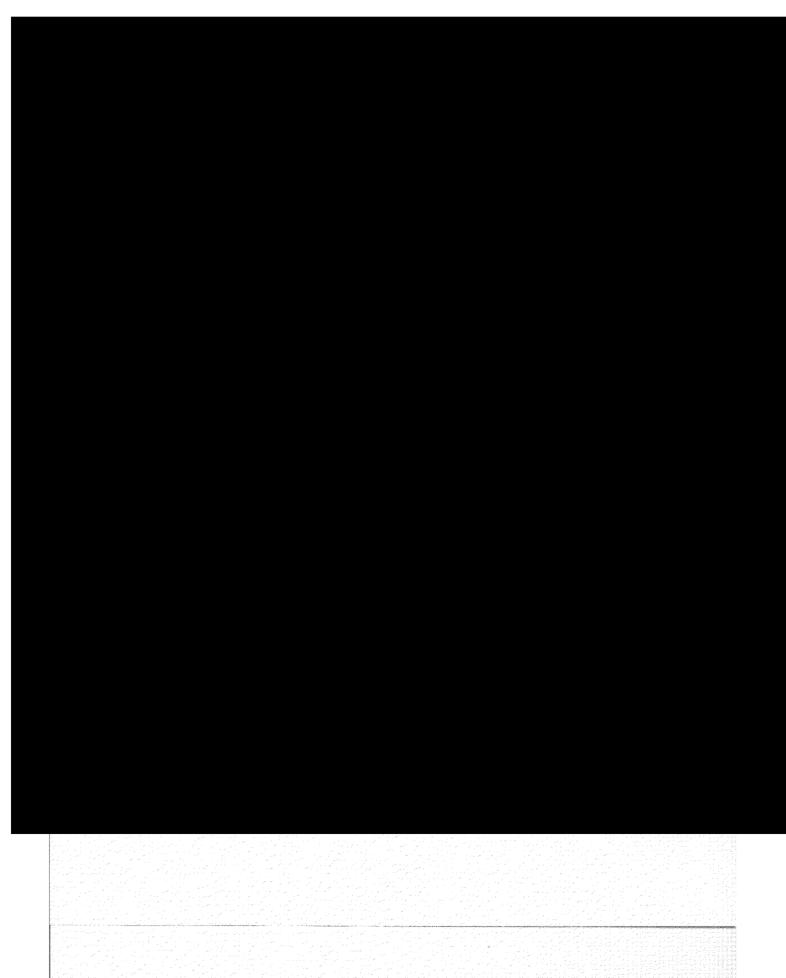
As stated last week, I was happy to clarify our intent in my tweet, where I reiterated our intent to honor any contractual commitments Activision has with Sony, and that we would work with you to keep Call of Duty on PlayStation. I asked my legal team to put that commitment in writing. I am attaching that agreement, with my signature, that confirms our commitment to keep all existing Activision console titles on Sony, including future versions in the Call of Duty or any other current Activision franchises on Sony through December 31, 2027. As I said in our call, I believe that this is the right thing to do for gamers and for the industry. I'm sure you will have internal reviews you'll want to do but obviously would be great to know, via your signature, that Sony intends to allow us to continue to service these franchises on PlayStation if the deal closes.

I'm happy to jump on a call if it's helpful.

Thanks.

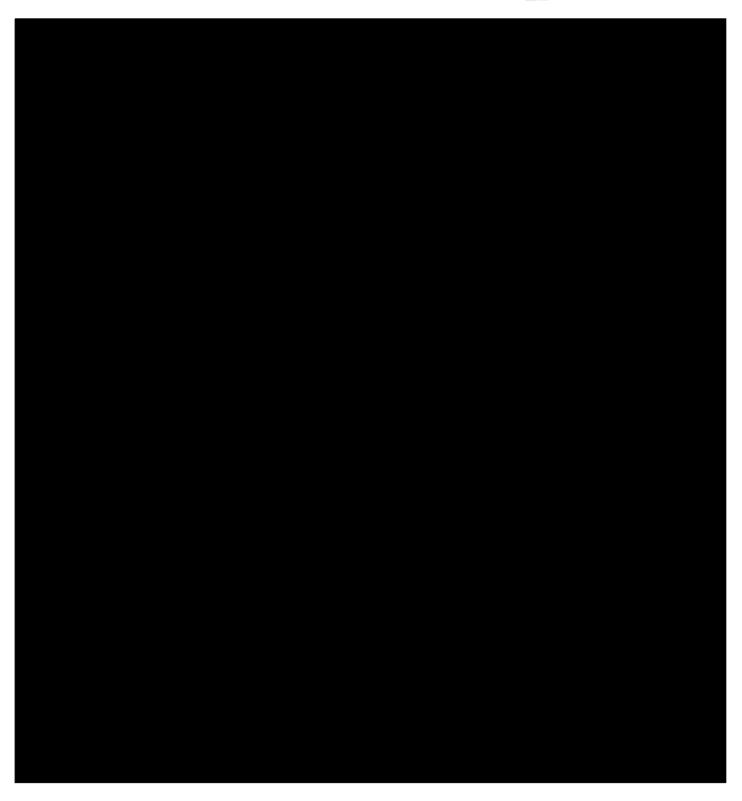
Phil

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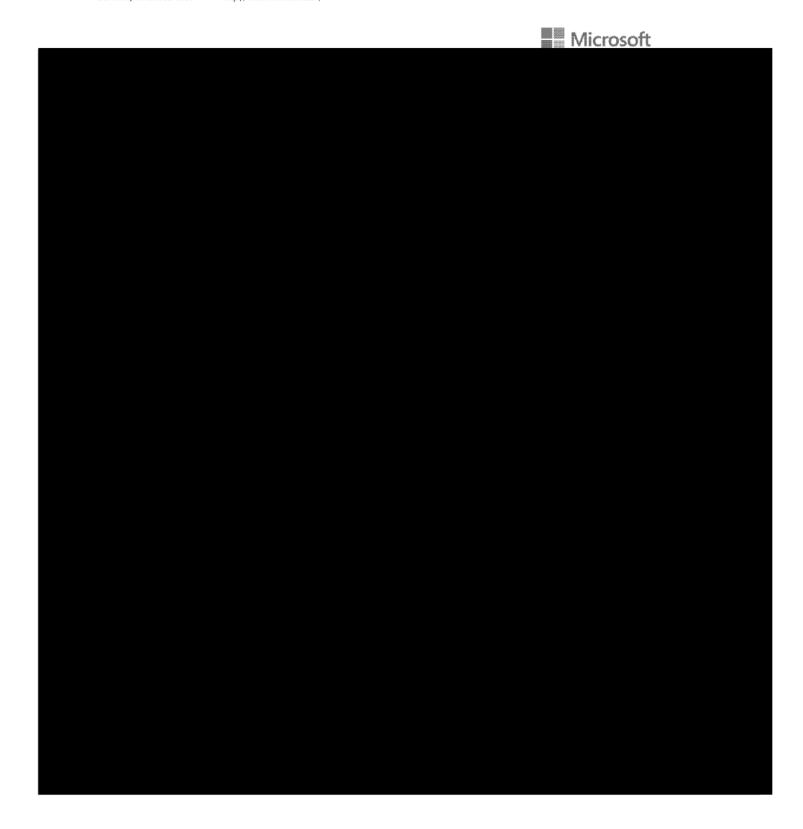
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