

---

**From:** Todd Maron  
**Sent:** Tuesday, August 07, 2018 10:35 PM  
**To:** Philip Rothenberg; Erica Chen; Sarah O'Brien  
**Cc:** Dave Arnold; Sam Teller  
**Subject:** Re: Statement from board

Last name

----- Original message -----

From: Philip Rothenberg <prothenberg@tesla.com>  
Date: 8/7/18 10:32 PM (GMT-08:00)  
To: Todd Maron <todd@tesla.com>, Erica Chen <echen@tesla.com>, Sarah O'Brien <sobrien@tesla.com>  
Cc: Dave Arnold <dwarnold@tesla.com>, Sam Teller <steller@tesla.com>  
Subject: Re: Statement from board

Oh. Maybe I am confused as to whether Johnson is her middle name or part of her last name.

----- Original message -----

From: Todd Maron <todd@tesla.com>  
Date: 8/7/18 10:30 PM (GMT-08:00)  
To: Philip Rothenberg <prothenberg@tesla.com>, Erica Chen <echen@tesla.com>, Sarah O'Brien <sobrien@tesla.com>  
Cc: Dave Arnold <dwarnold@tesla.com>, Sam Teller <steller@tesla.com>  
Subject: Re: Statement from board

Murdoch is after Johnson.

----- Original message -----

From: Philip Rothenberg <prothenberg@tesla.com>  
Date: 8/7/18 10:28 PM (GMT-08:00)  
To: Todd Maron <todd@tesla.com>, Erica Chen <echen@tesla.com>, Sarah O'Brien <sobrien@tesla.com>  
Cc: Dave Arnold <dwarnold@tesla.com>, Sam Teller <steller@tesla.com>  
Subject: RE: Statement from board

I like these edits, but two questions. 1. Are quotes needed? 2. Why this order of directors – I thought it was alphabetical but then I saw James at the end?

Best regards,

Phil

---

**From:** Todd Maron  
**Sent:** Tuesday, August 7, 2018 10:21 PM  
**To:** Erica Chen <echen@tesla.com>; Sarah O'Brien <sobrien@tesla.com>

UNITED STATES DISTRICT COURT	
NORTHERN DISTRICT OF CALIFORNIA	
Case Number:	3:18-cv-04865-EMC
PLTF / DEFT	511
Exhibit No.	
Date Admitted:	
By:	
Angella Meuleman, Deputy Clerk	

**Cc:** Dave Arnold <[dwarnold@tesla.com](mailto:dwarnold@tesla.com)>; Sam Teller <[steller@tesla.com](mailto:steller@tesla.com)>; Philip Rothenberg <[prothenberg@tesla.com](mailto:prothenberg@tesla.com)>  
**Subject:** RE: Statement from board

Barring objections, I think the attached is probably the way to go.

---

**From:** Erica Chen  
**Sent:** Tuesday, August 07, 2018 10:16 PM  
**To:** Sarah O'Brien <[sobrien@tesla.com](mailto:sobrien@tesla.com)>  
**Cc:** Todd Maron <[todd@tesla.com](mailto:todd@tesla.com)>; Dave Arnold <[dwarnold@tesla.com](mailto:dwarnold@tesla.com)>; Sam Teller <[steller@tesla.com](mailto:steller@tesla.com)>; Philip Rothenberg <[prothenberg@tesla.com](mailto:prothenberg@tesla.com)>  
**Subject:** Re: Statement from board

Made a few changes – here's the latest.

---

**From:** Sarah O'Brien <[sobrien@tesla.com](mailto:sobrien@tesla.com)>  
**Date:** Tuesday, August 7, 2018 at 10:04 PM  
**To:** Erica Chen <[echen@tesla.com](mailto:echen@tesla.com)>  
**Cc:** Todd Maron <[todd@tesla.com](mailto:todd@tesla.com)>, Dave Arnold <[dwarnold@tesla.com](mailto:dwarnold@tesla.com)>, Sam Teller <[steller@tesla.com](mailto:steller@tesla.com)>, Philip Rothenberg <[prothenberg@tesla.com](mailto:prothenberg@tesla.com)>  
**Subject:** Re: Statement from board

Good with me.

Todd - is this what you were after?

On Aug 7, 2018, at 9:56 PM, Erica Chen <[echen@tesla.com](mailto:echen@tesla.com)> wrote:

See proposed layout in the attached.

---

**From:** Todd Maron <[todd@tesla.com](mailto:todd@tesla.com)>  
**Date:** Tuesday, August 7, 2018 at 9:47 PM  
**To:** Sarah O'Brien <[sobrien@tesla.com](mailto:sobrien@tesla.com)>, Erica Chen <[echen@tesla.com](mailto:echen@tesla.com)>  
**Cc:** Dave Arnold <[dwarnold@tesla.com](mailto:dwarnold@tesla.com)>, Sam Teller <[steller@tesla.com](mailto:steller@tesla.com)>, Philip Rothenberg <[prothenberg@tesla.com](mailto:prothenberg@tesla.com)>  
**Subject:** Re: Statement from board

Just did

----- Original message -----

From: Sarah O'Brien <[sobrien@tesla.com](mailto:sobrien@tesla.com)>  
Date: 8/7/18 9:47 PM (GMT-08:00)  
To: Todd Maron <[todd@tesla.com](mailto:todd@tesla.com)>, Erica Chen <[echen@tesla.com](mailto:echen@tesla.com)>  
Cc: Dave Arnold <[dwarnold@tesla.com](mailto:dwarnold@tesla.com)>, Sam Teller <[steller@tesla.com](mailto:steller@tesla.com)>, Philip Rothenberg <[prothenberg@tesla.com](mailto:prothenberg@tesla.com)>  
Subject: Re: Statement from board

Adding Erica

We'll get on it.

Dave - you may want to give Martin and Aaron a heads up too.

On Aug 7, 2018, at 9:33 PM, Todd Maron <[todd@tesla.com](mailto:todd@tesla.com)> wrote:

We need to issue a press release with this language before the market opens. Can you take care of it? It should say that it's from the Tesla Board except for Elon and Kimbal.

----- Original message -----

From: Elon Musk <[erm@tesla.com](mailto:erm@tesla.com)>

Date: 8/7/18 9:31 PM (GMT-08:00)

To: Todd Maron <[todd@tesla.com](mailto:todd@tesla.com)>

Cc: Deepak Ahuja <[deepak@tesla.com](mailto:deepak@tesla.com)>

Subject: Re: Statement from board

Ok

> On Aug 7, 2018, at 9:03 PM, Todd Maron <[todd@tesla.com](mailto:todd@tesla.com)> wrote:

>

> The rest of the board feels it's important that they issue a statement about the possibility of going private and their role in it. They have asked me to issue a press release with this language before the market opens tomorrow. This would come from everyone on the board aside from you and Kimbal. I wanted to flag this with you.

>

>

> "Last week, Elon opened a discussion with the board about taking the company private. This included discussion as to how being private could better serve Tesla's long-term interests, and also addressed the funding for this to occur. The board has met several times over the last week and is taking the appropriate next steps to evaluate this."

<Press Release 08.08.18.docx>