

Message

From: Robert Morse [rmorse@limebrokerage.com]
Sent: 8/7/2018 5:22:50 PM
To: Glen Littleton [glenlittleton@gmail.com]
Subject: Re: Tesla

You are NEVER bothering me.

Robert Morse | VP, Institutional Sales
Lightspeed | A Division of Lime Brokerage LLC
rmorse@limebrokerage.com
Work: 646-393-4806

From: Glen Littleton <glenlittleton@gmail.com>
Sent: Tuesday, August 7, 2018 6:14:04 PM
To: Robert Morse
Subject: Re: Tesla

I don't mean to bother you but feel you should know what I plan to do.

Will roll the 450 calls down to 400, 2020 and 2019
Sell 100 400 2020 puts
Liquidate 600/400 2020 put spread.

Thanks

Glen

On Tue, Aug 7, 2018 at 4:04 PM Robert Morse <rmorse@limebrokerage.com> wrote:
You have to do what feels right.

Robert Morse
646-393-4806

Sent from my iPhone

On Aug 7, 2018, at 5:02 PM, Glen Littleton <glenlittleton@gmail.com> wrote:

My first trades tomorrow assuming the bids are somewhat reasonable:

Sell 250 Jan 2020 450 calls
Sell 100 Jan 2020 400 puts
Sell 250 June 2019 450 calls

After that, I can take a few hours to get out of everything else.

UNITED STATES DISTRICT COURT	
NORTHERN DISTRICT OF CALIFORNIA	
Case Number:	3:18-cv-04865-EMC
PLTF / DEFT	
Exhibit No.	432
Date Admitted:	
By:	
Angella Meuleman, Deputy Clerk	



G

On Tue, Aug 7, 2018 at 3:44 PM Robert Morse <rmorse@limebrokerage.com> wrote:
The 2020 options have the most risk.

Talk tomorrow.

Robert Morse
646-393-4806

Sent from my iPhone

On Aug 7, 2018, at 4:36 PM, Glen Littleton <glenlittleton@gmail.com> wrote:

I got out of the obvious stuff because a lot of people thought it was a hoax and still had bids out there. I saw so many red flags with Elon and Tesla, too much drama.

G

On Tue, Aug 7, 2018 at 3:34 PM Robert Morse <rmorse@limebrokerage.com> wrote:
I just got back. Did the leap vol drop?



Robert Morse | VP, Institutional Sales
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From: Glen Littleton <glenlittleton@gmail.com>
Sent: Tuesday, August 7, 2018 4:33 PM
To: Robert Morse <rmorse@limebrokerage.com>
Subject: Re: Tesla

Getting out of everything tomorrow assuming there are bids.

G

On Tue, Aug 7, 2018 at 12:21 PM Robert Morse <rmorse@limebrokerage.com> wrote:
If that were to happen, all the premiums on all of the long-term options would collapse.

Robert Morse
646-393-4806

Sent from my iPhone

On Aug 7, 2018, at 1:16 PM, Glen Littleton <glenlittleton@gmail.com> wrote:

Shit,

There is so much more risk in these options than you can imagine. If this rumor of Elon taking Tesla private at 420 is correct then all the strike prices except calls below 420 become worthless correct?

I don't think there is a chance in hell that the other shareholders would agree to that price, but in the meantime, I have tried to whittle down the risk.

Glen