

Prep

Objectives

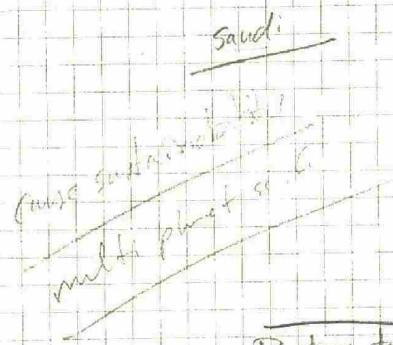
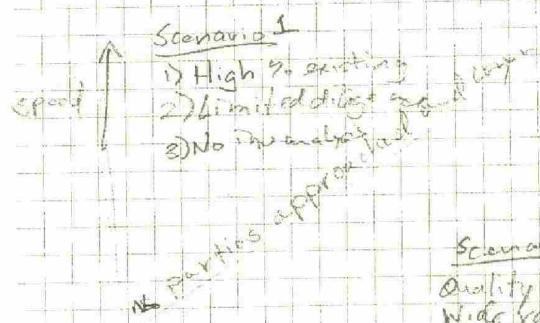
- Long term SM
- No short
- No guidance / quarterly financial targets
- No financial pressure

1) Go private

"Money II" - not an objective

Delist
 No short - can't loan stock
 Clean-up balance sheet
 Fund long term growth

20's of high perf med



Parties to call

- Saudi
- UAE
- Tencent
- SL & Affiliates
- Apple

Special committee long pole in tent
 → track / record
 → hire advisors

Meeting agenda:

1. Every party met / discussed
2. Objectives
3. Special committee process
4. Culling program
5. Debt treatment

Public

Year 25%

UNITED STATES DISTRICT COURT	
NORTHERN DISTRICT OF CALIFORNIA	
Case Number:	3:18-cv-04865-EMC
PLTF / DEFT	190
Exhibit No.	
Date Admitted:	
By:	
Angella Meuleman, Deputy Clerk	

Special Committee

- Mark Gerskin - met yday
- Elon cleared MS → public
- non-exclusive financial
- list of six parties - working
- engage by middle next week

Waiver SL
 Respond / informing
 - special committee
 - Request sketch / roadmap
 No process
 information free
 Break

