

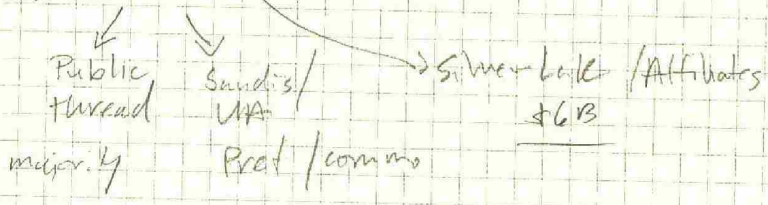
Elon Musk

- Tesla Private
- Michael
- Talked to Michael
- Public painful
- Overhead manage
- 70/80% of corporate governance
- If not nightmare
- Broader product line
- Do things for quarter
- SEC proctology

\$11-\$12 B short
 25% short
 outstanding mg # of shares
 20% premium

No Lot control } vast major. by
 Go private } buy them out

- 1) Power - special annu
- 2) what you need to believe?
- 3) structure



No dependence

[Sandis + UA] Qatar

Encourage investors to stay as investors

↳ Roll into SPV
 ↳ Shareholder account below 300

→ Rosenblum - Wachtell
 → Olson
 Major investors to remain investors

10th Friday

REDACTED

UNITED STATES DISTRICT COURT	
NORTHERN DISTRICT OF CALIFORNIA	
Case Number:	3:18-cv-04865-EMC
PLTF / DEFT	175
Exhibit No.	
Date Admitted:	
By:	
Angella Meuleman, Deputy Clerk	

Exhibit 175