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| UNITED STATES DISTRICT COURT    |                   |
| NORTHERN DISTRICT OF CALIFORNIA |                   |
| Case Number:                    | 3:18-cv-04865-EMC |
| PLTF / DEFT<br>Exhibit No.      | <b>80</b>         |
| Date Admitted:                  |                   |
| By:                             |                   |
| Angella Meuleman, Deputy Clerk  |                   |

|                                     |
|-------------------------------------|
| Deepak Ahuja<br>8/5/2021            |
| <b>Exhibit 80</b>                   |
| Lisa Moskowitz, CSR 10816, CRR, RPR |



## MINUTES – ELON MUSK TESLA

**LOCATION:** Tesla Factory, San Francisco

**DATE:** 31 July 2018

### Attendance

| Firm | Attendee              | Firm  | Attendee     |
|------|-----------------------|-------|--------------|
| PIF  | H.E Yasir Al-Rumayyan | Tesla | Elon Musk    |
| PIF  | Saad Al Jarboa        | Tesla | Deepak Ahuja |
| PIF  | Naif Al Mogren        | Tesla | Sam Teller   |
|      |                       |       |              |

Apologies: None

### Agreed actions

1-To provide the plan and the financial calculations to take Tesla Private (**Elon**).

### Meeting Agenda & Notes:

- Discussing current Tesla performance.
- **H.E Yar** told Elon that PIF bought less than 5% stake in Tesla.
- **Elon** facing a problem with the stock price, **Elon** Said it's highly volatile and any news can affect the price and the problem that most of the negative news are fake.
- **Elon**: running a public company is headache my time is wasted between issuing a statements and disclosures.
- **Elon**: I want to take the company private so I can focus.
- **H.E Yar**: are you going to take it public again after you take it private, **Elon**: No, not while I am running it.

- **Elon:** I think it's a 200 billion company probably 500 billion in the long term.
- **H.E Yar:** I believe in Tesla and we would like to see where we can collaborate with you and I would like to listen more about your plan to take it private, we are a long term investors.
- **Elon:** I have some problems with **Masa** SBG.
- **H.E Yar:** **Masa** is just one thing which is SVF, in PIF we are independent and I am the one calling the shots in PIF.
- Discussing Tesla production goals, **Elon:** in the next 8 or 10 years we will have 10 factories each with 2 million production capacity.
- **H.E Yar:** we have a solar project in KSA we will reach 200GW by 2030.
- **Elon:** we also have some projects of clean energy.
- **H.E Yar:** how can we take this forward? I mean between us.
- **H.E Yar** and **Elon** agreed that the teams should talk then they will be engaged.
- **H.E Yar:** what is the percentage of your ownership in the company?
- **Elon:** around 19%, but I have some options if I its exercised it will be 25%.
- **H.E Yar:** whats the percentage needed to take the company private?
- **Deepak Ahuja:** more than 50% , but I will check if its need more.
- **H.E Yar:** I would like to listen to your plan Elon and what are the financial calculations to take it private in the next week and if I did not receive anything I will call you.