From: Berg, Scott <Scott_Berg@troweprice.com>
Sent: Wednesday, August 08, 2018 11:19 AM

To: Spencer, Josh; Fath, Joseph

Cc: Tamaddon, Taymour; Eiswert, David; Puglia, Larry; White, Justin; Allen, Ken; Rottinghaus,

Jeff; Bates, Peter; Noqueira, Jason; Peters, Don; Easley, Donald; Holcomb, Ann; Uematsu,

Ken; Grant, Joel; Maher, Bonnie; Nestico, Philip; Blandino, Mike; Skacan, Todd

Subject: RE: Tesla go private

I would definitely still be interested in holding a decent position in accounts that would allow it ... but fear many separate accounts wont want to

Scott

----Original Message-----From: Spencer, Josh

Sent: Wednesday, August 08, 2018 11:17 AM To: Fath, Joseph <Joseph Fath@troweprice.com>

Cc: Tamaddon, Taymour <taymour_tamaddon@troweprice.com>; Eiswert, David <david_eiswert@troweprice.com>;

Puglia, Larry < Larry Puglia@troweprice.com>; White, Justin < Justin White@troweprice.com>; Berg, Scott

<Scott_Berg@troweprice.com>; Allen, Ken <Ken_Allen@troweprice.com>; Rottinghaus, Jeff

<Jeff_Rottinghaus@troweprice.com>; Bates, Peter <peter_bates@troweprice.com>; Nogueira, Jason

<jason_nogueira@troweprice.com>; Peters, Don <Don_Peters@troweprice.com>; Easley, Donald

<Donald_Easley@troweprice.com>; Holcomb, Ann <Ann_Holcomb@troweprice.com>; Uematsu, Ken

<Ken Uematsu@troweprice.com>; Grant, Joel <Joel Grant@troweprice.com>; Maher, Bonnie

<Bonnie Maher@troweprice.com>; Nestico, Philip <Philip Nestico@troweprice.com>; Blandino, Mike

<Mike_Blandino@troweprice.com>; Skacan, Todd <todd_skacan@troweprice.com>

Subject: Re: Tesla go private

I would not though potentially at a much smaller position size of 50 bps or so. My current weight is much too big to tie up liquidity wise.

> On Aug 8, 2018, at 11:10 AM, Fath, Joseph Fath@troweprice.com> wrote:

>

> Assuming this transaction were to move forward, who is willing to go private? I know some separate accounts would be disallowed given charter and I have Bonnie working up those numbers now. Company is reaching out to their large holders now and good chance I get a call from Elon directly later in the week. I would not worry about price right now but this is more or less a willingness or ability to carry ownership into a private vehicle at this point.

> > Joe

> Sent from my very stable genius iPhone

>



UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
Case Number: 3:18-cv-04865-EMC
PLTF / DEFT
Exhibit No.
Date Admitted:
By:
Angella Meuleman, Deputy Clerk

Confidential Treatment
CONFIDENTIAL PURSUANT TO
PROTECTIVE ORDER

Requested by T. Rowe Price

TRP00016 TRP_000016