
From: Brinkman, Ryan J <ryan.j.brinkman@jpmorgan.com>
To: Kelley, David L <david.l.kelley@jpmorgan.com>
CC: Auto Guys <Auto_Guys@jpmorgan.com>
Sent: 8/17/2018 12:59:23 PM
Subject: Please set up a Tesla note

Just an empty note with ITV&R and summary model.

I'm thinking on Monday to perhaps remove the 50% "go private" weighting, taking price target back down to \$195. Obviously a tough call.

Pls use the closing prices today when pasting the valuation tables, and remove the 50% weighting. All the other tables are the same. Upload a \$195 price target. Going to be an awkward note to right.

Thanks

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UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF CALIFORNIA	
Case Number:	3:18-cv-04865-EMC
PLTF / DEFT Exhibit No.	21
Date Admitted:	_____
By:	_____
Angella Meuleman, Deputy Clerk	

Exhibit 21