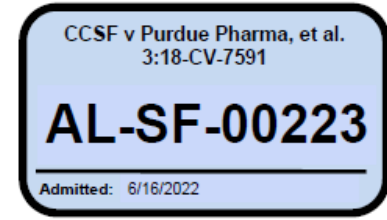


Watson Pharmaceuticals, Inc. and Subsidiaries

At December 31, 2012

"Arrow, Ascent, Specifar"

Prepared by Carina Sinclair, Tax Department

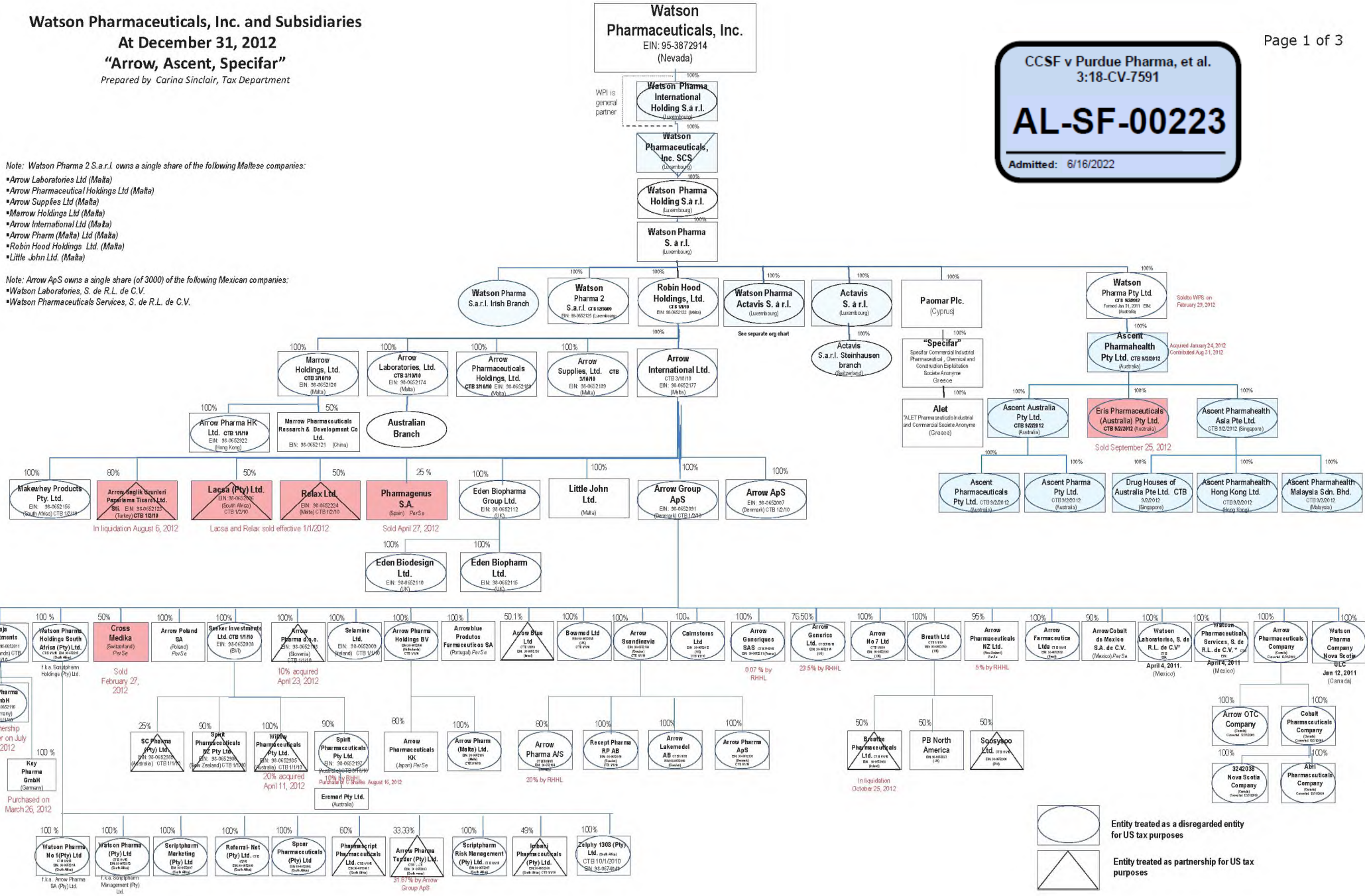


Note: Watson Pharma 2 S.a.r.l. owns a single share of the following Maltese companies:

- Arrow Laboratories Ltd (Malta)
- Arrow Pharmaceutical Holdings Ltd (Malta)
- Arrow Supplies Ltd (Malta)
- Marrow Holdings Ltd (Malta)
- Arrow International Ltd (Malta)
- Arrow Pharm (Malta) Ltd (Malta)
- Robin Hood Holdings Ltd. (Malta)
- Little John Ltd. (Malta)

Note: Arrow ApS owns a single share (of 3000) of the following Mexican companies:

- Watson Laboratories, S. de R.L. de C.V.
- Watson Pharmaceuticals Services, S. de R.L. de C.V.



Entity treated as a disregarded entity for US tax purposes

Entity treated as partnership for US tax purposes

