

To: Elizabeth Holmes[eholmes@theranos.com]
From: Daniel Mosley
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Elizabeth,

It was certainly a pleasure speaking with you yesterday. Once I receive the Private Placement Memorandum, I will give you a call or send you an e-mail to find a time to get a briefing from either you or someone on your staff.

After we spoke yesterday, I reached Greg Penner, who is Rob Walton's son-in-law and is the current Vice Chair of Walmart. He would very much like to have an opportunity to review the Private Place Memorandum on behalf of the Walton Family and have a chance to discuss Theranos with you. His contact information is as follows:

Greg Penner
Madrone Capital Partners
3000 Sand Hill Road, Bldg. 1, Suite 150
Menlo Park, CA 94025

Phone: (650) 321-1111
greg@madronecap.com

I look forward to reading and learning more about Theranos.

Sincerely,

Dan

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