

**Theranos and Walgreens Bring Groundbreaking Diagnostic Lab Testing to the
Phoenix Metropolitan Area**

*Theranos™ Wellness Centers at two Walgreens stores provide consumers with less invasive,
fast, affordable testing on samples as small as a few drops of blood*

PHOENIX, Ariz., Nov. 13, 2013 – Theranos, Inc. and Walgreens (NYSE: WAG) (Nasdaq: WAG) today will celebrate the opening of two new Theranos Wellness Centers located inside Walgreens stores across the Phoenix metropolitan area. This marks the first expansion of Theranos' laboratory services outside of California, as part of its national partnership with Walgreens. A ribbon cutting ceremony will take place at 11 a.m. today at the Walgreens store located at 6501 E. Greenway Parkway, Scottsdale.

The new Theranos Wellness Centers will provide Phoenix area consumers with access to less invasive and more affordable clinician-directed lab testing from a blood sample as small as a few drops – 1/1,000 the size of a typical blood draw. The micro-samples, collected by certified phlebotomists or trained Walgreens technicians, are taken from either a tiny finger stick or traditional methods, eliminating the need for large needles and numerous vials of blood typically required for diagnostic lab testing.

[Quote from Phoenix Mayor Stanton]

Theranos test results can be made available to physicians in a matter of hours, enabling fast diagnoses to help make informed treatment choices. And tests are low cost – typically 50 percent of Medicare reimbursement rates or less – and are reimbursed by major insurance carriers, Medicare and Medicaid.

In September 2013, Theranos and Walgreens announced a long-term partnership to bring Theranos' revolutionary new lab testing service to Walgreens stores nationwide. The first Theranos Wellness Center opened that month at a Walgreens in Palo Alto, Calif., where Theranos is headquartered.

New Theranos Wellness Centers are located at the following Walgreens stores, with plans to add additional locations in the months ahead:

- 3402 N. Central Ave., Phoenix
- 6501 E. Greenway Parkway, Scottsdale

“As we work to bring lab testing services to more of our stores and communities nationwide, we’re excited that Phoenix area residents will be among the first to have this service available in the communities where they live and work,” said Kermit Crawford, Walgreens president of pharmacy, health and wellness. “Working with Theranos, we’re proud to offer a differentiated patient experience through this latest innovation in health care technology. It’s another way in which we’re providing comprehensive care as part of our mission to transform community pharmacy.”

[Quote from Elizabeth Holmes/Theranos]

As the nation’s largest retail pharmacy chain with more than 8,100 neighborhood pharmacies – including 188 in the Phoenix area – Walgreens has the infrastructure to enable Theranos to bring its services to consumers nationwide.

About Theranos

Headquartered in Palo Alto, California, Theranos, Inc. is working to shape the future of lab testing and the way health information is collected, analyzed, and communicated. Founded in 2003 by Elizabeth Holmes, Theranos is on a mission to make actionable health information accessible to people everywhere in the world at the time it matters, enabling early detection and intervention of disease, and empowering individuals with information to live the lives they want to live. www.theranos.com

About Walgreens

As the nation's largest drugstore chain with fiscal 2013 sales of \$72 billion, Walgreens (www.walgreens.com) vision is to be the first choice for health and daily living for everyone in America, and beyond. Each day, Walgreens provides more than 6 million customers the most convenient, multichannel access to consumer goods and services and trusted, cost-effective pharmacy, health and wellness services and advice in communities across America. Walgreens scope of pharmacy services includes retail, specialty, infusion, medical facility and mail service, along with respiratory services. These services improve health outcomes and lower costs for payers including employers, managed care organizations, health systems, pharmacy benefit managers and the public sector. The company operates 8,131 drugstores in all 50 states, the District of Columbia and Puerto Rico. Take Care Health Systems is a Walgreens subsidiary that is the largest and most comprehensive manager of worksite health and wellness centers and in-store convenient care clinics, with more than 750 locations throughout the country.

Cautionary Note Regarding Forward-Looking Statements: Statements in this release that are not historical are forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Words such as "expect," "likely," "outlook," "forecast," "would," "could," "should," "can," "will," "project," "intend," "plan," "goal," "target," "continue," "sustain," "synergy," "on track," "believe," "seek," "estimate," "anticipate," "may," "possible," "assume," and variations of such words and similar expressions are intended to identify such forward-looking statements. These forward-looking statements are not guarantees of future performance and involve risks, assumptions and uncertainties, including, but not limited to, those relating to the speed, efficiency, cost, reliability and safety of lab testing services and results, the introduction of Theranos services at Walgreens locations including the timing, scope and financial ramifications thereof, and those described in Item 1A (Risk Factors) of our most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q, each of which is incorporated herein by reference, and in other documents that we file or furnish with the Securities and Exchange Commission. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated or anticipated by such forward-looking statements. Accordingly, you are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date they are made. Except to the extent required by law, Walgreens does not undertake, and expressly disclaims, any duty or obligation to update publicly any forward-looking statement after the date of this report, whether as a result of new information, future events, changes in assumptions or otherwise.

Contact

Theranos
Jeffrey Blickman, (650) 470-0334
pr@theranos.com

or

Walgreens
Jim Cohn, (847) 315-2950
jim.cohn@walgreens.com