

**To:** Gary Frenzel[gfrenzel@theranos.com]  
**From:** Elizabeth Holmes[/O=THERANOS ORGANIZATION/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=EHOLMES]  
**Sent:** Fri 2/15/2008 9:03:49 AM (UTC)  
**Subject:** RE: ya done good today!

Thanks for this -- we're going to have a great ride together with this one. You too we're right on the ball, as always.

-----Original Message-----

**From:** Gary Frenzel  
**Sent:** Thursday, February 14, 2008 10:38 PM Pacific Standard Time  
**To:** Elizabeth Holmes  
**Subject:** ya done good today!

Hi Elizabeth,

Just wanted to let you know again, you did great. The government contract would really open a huge market and give us some really high tech resources to link with. My past work with the air force taught me that they like to throw money at problems and are usually happy leaving the IP with the company (unless it is deemed a security risk). The colonel intimated a desire for other tech as well.... cytometry and gc/ms. Both of which I would love for us to move to in future generations. as well as pcr. They have a lot of the pieces of these already and would make it easy to borrow their tech.

Anyhow just wanted to say (as always) it was fun watching you in your element. You were awesome. If there is anything you need to help this along let me know. g