

To: Alan Eisenman[aeisenman@sofersteiner.com]; Carolyn Balkenhol[cbalkenhol@theranos.com]
From: Elizabeth Holmes[/O=THERANOS ORGANIZATION/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=EHOLMES]
Sent: Fri 7/23/2010 10:52:59 PM (UTC)
Subject: RE: Catching Up

Alan,

Your continued daily calls and emails after we've already told you multiple times that we do not have additional information we can disclose beyond what we've already shared with David are upsetting to us. Once we have additional information we can share with you we will contact you as mentioned multiple times before – you're not getting a response because it is not an effective use of our time to keep repeating this.

Elizabeth.

From: Alan Eisenman [mailto:aeisenman@sofersteiner.com]
Sent: Friday, July 23, 2010 11:12 AM
To: Carolyn Balkenhol
Cc: Elizabeth Holmes
Subject: Fw: Catching Up

Is there a reason my emails are not getting a response? This is upsetting to both me and my wife. Please call or email today.

Thank you,
Alan

----- Original Message -----

From: [Alan Eisenman](#)
To: [Carolyn Balkenhol](#)
Sent: Thursday, July 22, 2010 12:54 PM
Subject: Fw: Catching Up

Neither of us wants to have multiple emails for what should be a straightforward and simple request for information. Is there a reason you haven't answered the email below? I would greatly appreciate a response today.

Thank you,
Alan

----- Original Message -----

From: [Alan Eisenman](#)
To: [Carolyn Balkenhol](#)
Sent: Tuesday, July 20, 2010 3:23 PM
Subject: Fw: Catching Up

I would greatly appreciate an answer today. Thanks again, Alan

----- Original Message -----

From: [Alan Eisenman](#)
To: [Carolyn Balkenhol](#)
Sent: Tuesday, July 20, 2010 2:25 PM
Subject: Re: Catching Up

Surely you can tell me the pricing of the equity offering. If you don't know, please ask Elizabeth. She should also be able to let me know if the offering materials have been delayed. In her original communication to me, she said we would receive them this summer. In her communication to David, she said we would receive them by the end of the year. If Elizabeth would schedule our call, she could clear up a lot of this confusion. We are almost into August for our June call. My wife is a partner in this investment, and the two of us really don't appreciate the communication breakdown.

----- Original Message -----

From: [Carolyn Balkenhol](#)
To: [Alan Eisenman](#)
Sent: Tuesday, July 20, 2010 2:15 PM
Subject: RE: Catching Up

Alan,

I haven't been responding, because I don't have any new information for you, and I assumed that would only frustrate you. I assure you that as soon as I have new information, you will be the very first to know.

Thanks so much for your patience.
Carolyn

From: Alan Eisenman [mailto:aeisenman@sofersteiner.com]
Sent: Tuesday, July 20, 2010 1:14 PM
To: Carolyn Balkenhol
Subject: Fw: Catching Up

As you can see, this was sent on July 13th, and again on July 16th with no response. Can you PLEASE RESPOND TODAY?

----- Original Message -----

From: [Alan Eisenman](#)
To: [Elizabeth Holmes](#)
Cc: [Carolyn Balkenhol](#)
Sent: Friday, July 16, 2010 3:17 PM
Subject: Fw: Catching Up

Elizabeth,
I am really trying to keep my emails to a minimum.. Can you respond to my inquiry below about the pricing of the equity round, and if the offer to buy our stock is delayed until year end?
Also, your response to an update call is vague. Do you think you can schedule something within the next couple of weeks? It would be greatly appreciated.

Thank you,
Alan

----- Original Message -----

From: [Elizabeth Holmes](#)
To: [Alan Eisenman](#)
Cc: [Harris, David M.](#) ; [Carolyn Balkenhol](#)
Sent: Tuesday, July 13, 2010 12:32 PM
Subject: RE: Catching Up

Alan,

Per my previous email, I will call you as soon as we have something concrete.

Elizabeth.

From: Alan Eisenman [mailto:aeisenman@sofersteiner.com]
Sent: Tuesday, July 13, 2010 8:43 AM
To: Elizabeth Holmes
Cc: Harris, David M.; Carolyn Balkenhol
Subject: Catching Up

Elizabeth,
I heard yesterday that you completed an equity offering. I also heard from David that the offer to buy stock may not come until year end, instead of by the end of the summer. Because this was also my opportunity to catch up, and this has been delayed, can you find a few minutes to update us. David can arrange for one call for all of his investors. Also, can you please tell me what valuation this equity round was priced? Thank you.

Alan