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**From:** Elizabeth Holmes  
**To:** Steve Burd  
**Sent:** 3/22/2013 7:39:15 AM  
**Subject:** RE: RE: Trigger Point for the \$25 million

As we discussed, we've got our counsel compiling what we agreed upon on our call. I'll send that over to you when I get it.

-----Original Message-----

From: Steve Burd [mailto:steve.burd3@safeway.com]  
Sent: Thursday, March 21, 2013 2:58 PM  
To: Elizabeth Holmes  
Subject: Trigger Point for the \$25 million

I had along chat with Bob Gordon earlier today about the triggering event. As we discussed, we would like to see the SPU in action. Ideally, it would be best to do this in a store. If the software application is far enough along, we could do everything in the Menlo Park store. If you are concerned about disclosure, we could bring the unit in some night, do the appropriate testing and remove the unit. This is a bit more involved than we discussed earlier, but I am hoping it will work for you. Keep in mind, my window is narrow.

Steve Burd  
"Email Firewall" made the following annotations.

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