

Message

From: Elizabeth Holmes [/O=Theranos Organization/OU=First Administrative Group/CN=Recipients/CN=EHolmes]
Sent: 12/23/2014 12:21:47 AM
To: Danise Yam [dyam@theranos.com]
Subject: RE: 409A

thx

-----Original Message-----

From: Danise Yam
Sent: Monday, December 22, 2014 3:37 PM
To: Elizabeth Holmes
Subject: RE: 409A

Yes.

-----Original Message-----

From: Elizabeth Holmes
Sent: Monday, December 22, 2014 3:36 PM
To: Danise Yam
Subject: RE: 409A

100M for 15 right

-----Original Message-----

From: Danise Yam
Sent: Monday, December 22, 2014 3:05 PM
To: Elizabeth Holmes
Subject: 409A

I sent over the projection to Aranca last night. They know we have a deadline before the end of the year and will work with that.

I used the same assumptions for revenue as in October, roughly \$100M, \$200M, \$300M and \$500M in 2015 thru 2018.

-----Original Message-----

From: Elizabeth Holmes
Sent: Sunday, December 21, 2014 1:02 PM
To: Danise Yam
Subject: Re: Re:

Thanks for this and your comment - I know how hard you're pushing and you're doing a great job. Let's get it done as fast as we can. No need to come back in to discuss timelines in person.

> On Dec 21, 2014, at 11:27 AM, Danise Yam <dyam@theranos.com> wrote:

>
> Elizabeth,
>
> This is really difficult. I will need time to get the projections revised before they can even start. This takes some time...and I am still working on the KPMG review, pending all the items from you and Sunny. Please advise.
>
> I am working from home but I can come back this afternoon if this is easier to discuss all of these timelines.
>
> I want to do the best I can.
>
> Thanks,
> Danise
>

>> On Dec 21, 2014, at 11:18 AM, "Elizabeth Holmes" <eholmes@theranos.com> wrote:

>>
>> Asap (this year)
>>

>>> On Dec 20, 2014, at 9:59 PM, Danise Yam <dyam@theranos.com> wrote:

>>>
>>> I will check...what is your timing?
>>>
>>>
>>>
>>>
>>>
>>> On Dec 20, 2014, at 9:06 PM, "Elizabeth Holmes" <eholmes@theranos.com> wrote:
>>>>
>>>> How fast can Aranca do a 409a as of now
>>>>