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**From:** [REDACTED]  
**To:** [REDACTED]  
**CC:** [REDACTED]  
**Sent:** 1/12/2021 12:05:49 PM  
**Subject:** RE: REVIEW NEEDED- 2021 Incentives Deep Dives Deck Draft  
**Attachments:** 2021 Incentive Metrics LTIP Deep Dive- CCv3.pptx; Public Safety LTIP Target Setting V48.pptx

[REDACTED]

Attached is the updated LTIP Deck for the CC. Notes:

1. Updated slides 8 and 9 to better reflect the “risk miles” concept (i.e., included the conditions from the public safety deck attached).
2. Updated the Customer Slides with further updates from [REDACTED] team.
  - a. I put the supporting slides from customer within the appendix for reference, should we need them in the discussion.
  - b. One outstanding item is the review of the CSS targets range (and whether they should be “tightened up” per yesterday’s discussion).

If you’re comfortable, I’d like to send the materials to the Corporate Secretary as the meeting is scheduled for Thursday and none of the CC have had the chance to preview the materials yet.

Please let me know if you have any questions or need additional information and I will coordinate with the Corp. Sec once I get the green light.

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**From:** [REDACTED]  
**Sent:** Monday, January 11, 2021 9:32 PM  
**To:** [REDACTED]  
**Cc:** [REDACTED]  
**Subject:** RE: REVIEW NEEDED- 2021 Incentives Deep Dives Deck Draft

Thank you [REDACTED] Suggest updating the SH and EVM Effectiveness metrics (slides 8 and 9) to be consistent with the description of “Risk Miles” inclusive of the conditions outlined in the Deep Dive materials. I’m concerned that we are losing the essence of the shift from 2019 and 2020 of volume based metrics to risk reduction based measures going into 2021 and beyond in these materials.

Also, look forward to the updates on CSS and PSPS Notification Accuracy that we reviewed with [REDACTED] today.

I really appreciate all of your efforts in driving this process and the deliverables for us.

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**From:** [REDACTED]  
**Sent:** Monday, January 11, 2021 8:45 PM  
**To:** [REDACTED]  
**Cc:** [REDACTED]  
**Subject:** RE: REVIEW NEEDED- 2021 Incentives Deep Dives Deck Draft

[REDACTED]

Attached is the updated LTIP deck based on changes from [REDACTED] team. There’s still a few open items (add in

more drivers of performance for CSS and PSPS Notification, review of targets [and threshold to max range methodology], and updated PSPS slides from [REDACTED] but wanted to get you a chance to review so we can send out first thing in the morning to the CC.

[REDACTED]

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**From:** [REDACTED]  
**Sent:** Monday, January 11, 2021 9:37 AM  
**To:** [REDACTED]  
**Cc:** [REDACTED]  
**Subject:** RE: REVIEW NEEDED- 2021 Incentives Deep Dives Deck Draft

[REDACTED]

Passing along the current draft of the LTIP Deep Dive as an FYI. I added slides for the SH and EVM effectiveness measures that were provided by the team last week. I'll be on the look out for updates from [REDACTED] on the Public Safety Metrics.

[REDACTED]

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**From:** [REDACTED]  
**Sent:** Friday, January 08, 2021 5:56 PM  
**To:** [REDACTED]  
**Cc:** [REDACTED]  
**Subject:** RE: REVIEW NEEDED- 2021 Incentives Deep Dives Deck Draft

My apologies team. I have requested [REDACTED] to add another slide for the EVM Effectiveness metric that includes the QC/QA process as a follow-up to the question from the Comp Committee on level of confidence regarding efficacy of EVM work completed.

Also, there is another scheduled meeting on Monday to revisit the 2021 System Hardening target as this has been an area of significant focus and discussion. [REDACTED] and I are looking to drive alignment across the teams on this front.

I anticipate we will have a few updates on the aforementioned by EOD Monday and be positioned to finalize the materials for distribution at that point in time.

[REDACTED]

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**From:** [REDACTED]  
**Sent:** Friday, January 8, 2021 5:47 PM  
**To:** [REDACTED]  
**Cc:** [REDACTED]  
**Subject:** RE: REVIEW NEEDED- 2021 Incentives Deep Dives Deck Draft

Hi [REDACTED]  
I think we need to try to send tonight or this weekend if at all possible. Patti will not be able to preview on Monday as she will be in the field all day.

[REDACTED]

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**From:** [REDACTED]  
**Sent:** Friday, January 8, 2021 5:44 PM  
**To:** [REDACTED]  
**Cc:** [REDACTED]  
**Subject:** RE: REVIEW NEEDED- 2021 Incentives Deep Dives Deck Draft

Updated materials to reflect Customer Care's updates to CSS.

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**From:** [REDACTED]  
**Sent:** Friday, January 08, 2021 4:42 PM  
**To:** [REDACTED]  
**Cc:** [REDACTED]  
**Subject:** RE: REVIEW NEEDED- 2021 Incentives Deep Dives Deck Draft

[REDACTED]

Attached are the updated LTIP materials for the 1/14 CC Meeting Deep Dive for your review. I'm planning to reflect updates from this deck into revised materials for [REDACTED] meeting (difference would be to remove the "POR Oll presumption" slide and broader STIP structure slides from the CC and include the "Finalize WSD Filing" for [REDACTED] Deep Dive).

Updates/Notes:

- I re-formatted the charts to be more user friendly (per [REDACTED] request on this mornings general metric call).
  - For most of these measures, there aren't benchmarks available so the focus was on the performance trends based on available data.
- Attached is the updated Public Safety Deck provided by [REDACTED] last night (reflected the revised System Hardening targets in the summary table).
- I have an outstanding question with Customer re: the Customer Satisfaction Score targets; the targets reflected in their deck (highlighted in yellow on pg. 5) don't match their metric summary.
- Corrected a typo on slide 7- name of slide changed "LTIP- Greater Affordability for Customers" (mistakenly reflected "STIP- Non-GAAP Core EPS")
- Added a slide for relative TSR.

Please let me know if you're comfortable with the proposed revisions/have other edits/comments. My goal is to send this out early Monday.

[REDACTED]

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**From:** [REDACTED]  
**Sent:** Thursday, January 07, 2021 10:25 PM  
**To:** [REDACTED]  
**Cc:** [REDACTED]  
**Subject:** RE: REVIEW NEEDED- 2021 Incentives Deep Dives Deck Draft

The STIP materials need a lot more work team. Let's discuss further.

I support [REDACTED] recommendation with the focus on LTIP metrics for next week's discussion. Even though [REDACTED] may have been a part of the referenced meetings, it may help to provide a refresher to ensure alignment prior to the Comp Committee meeting.

[REDACTED]

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**From:** [REDACTED]  
**Sent:** Thursday, January 7, 2021 2:56 PM  
**To:** [REDACTED]  
**Cc:** [REDACTED]  
**Subject:** RE: REVIEW NEEDED- 2021 Incentives Deep Dives Deck Draft

[REDACTED] is following up with Electric to get the remaining slides so I'm optimistic we will receive those before the

end of the day. However, it may make sense to reschedule the deep dive with [REDACTED] to 1/18 and be more focused on STI (supporting the CC STIP deep dive on 1/21) to a.) allow [REDACTED] to finish his meetings with all of the STIP metric owners (completed on 1/11) and b.) allow for more time for QA on the materials.

Note: I think the discussion would likely be focused on the STIP measures as [REDACTED] been part of a few discussions around the LTIP target setting already (Public Safety measures/targets at the SNO meeting at the end of Nov and the Greater Affordability Metric at this week's CC meeting; the Customer metrics' targets aren't changing (i.e., non-controversial)).

Reaction to proposal?

[REDACTED]

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**From:** [REDACTED]  
**Sent:** Thursday, January 07, 2021 2:16 PM  
**To:** [REDACTED]  
**Cc:** [REDACTED]  
**Subject:** RE: REVIEW NEEDED- 2021 Incentives Deep Dives Deck Draft

Hi [REDACTED]  
This is a challenge – the slides for STIP are not complete and I don't think we will be able to have a good conversation using these materials.

Maybe we should limit the conversation on Thursday, Jan 14<sup>th</sup> with Patti to LTIP only. Potentially, we can use [REDACTED] deck on the two public safety metrics and then use the slides in this deck for Customer Sat and PSPS Notification. Has Finance built a slide for the Greater Affordability for Customers Metric?

This implies that we will need to shorten the meeting on Thursday 14<sup>th</sup> with [REDACTED], limit the attendees to [REDACTED] (as metric owners). Then we would need to schedule another deep dive with [REDACTED] regarding STIP during the week of Jan 18<sup>th</sup> before the STIP meeting with the CC.

What do you think?

[REDACTED]

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**From:** [REDACTED]  
**Sent:** Thursday, January 7, 2021 1:39 PM  
**To:** [REDACTED]  
**Cc:** [REDACTED]  
**Subject:** REVIEW NEEDED- 2021 Incentives Deep Dives Deck Draft  
**Importance:** High

[REDACTED]

Attached is the current draft of the 2021 Incentive Measures Deep Dive Deck for your review. I'm still waiting to get updates from the Electric Team (including the Public Safety) but I wanted to give you a chance to review the broad content. Notes:

- The team is meeting with [REDACTED] and the Metric Owners on Thursday from 1:15-2:45 to discuss all STIP and LTIP metrics. The focus of that discussion will be around the targets and targeting setting methodology.
  - The attached deck is what I'm envisioning for the [REDACTED] meeting.
  - Per [REDACTED] direction, this deck will need to be sent out by tonight.
- The team is meeting with the Compensation Committee on Thursday from 3:30-5 to do a Deep Dive on the LTIP metrics and other LTIP structural questions (Metric Owners will likely be dismissed after the target setting discussion).

- The LTIP section of this deck will be used for this meeting, with additions for the other structural questions.
- The goal is to send this deck out tonight as well but could potentially send out tomorrow.

Please let me know your comments/edits by 5pm.

