2021 LTIP Metric Summaries

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		I. DETAILS
1.	Metric name	Customer Satisfaction Score (CSS)
2.	Risk impacted	Business Model
3.	Definition	Customer satisfaction as measured by a quarterly survey conducted by a third party retained by PG&E. The score is based on customer responses to a single overall question: "How would you rate the products and/or services offered by PG&E?"
4.	Units and calculation	Customers rate PG&E, on a quarterly basis, on a scale of 1 to 10, with 1 meaning "extremely dissatisfied" and 10 meaning "extremely satisfied." Responses are weighted, at the case level, 60% for residential customers and 40% for small business customers. The quarterly score is calculated as the mean of the customer responses during the guester multiplied by 10 and rounded to one decimal (e.g., a mean core of 7.561).
		quarter, multiplied by 10 and rounded to one decimal (e.g. a mean score of 7.561 would be multiplied by 10 and then rounded to one decimal to become 75.6.) The final metric score is the Full Year (FY) score of 2023.
5.	Measurement system / reporting process	CSS is measured through an ongoing quarterly survey administered by a third party on behalf of PG&E. Results are collected online and by telephone.
6.	Exclusions and	PG&E employees
	exceptions	Customers on the "do not contact" list
		 In the event of tragedies such as the Camp Fire, the San Bruno explosion, or a city evacuation, the research vendor may suppress surveys to the impacted customers until normal PG&E services are resumed or a reasonable recovery period is observed.
7.	Benchmarking (External benchmarks or internal performance)	Not currently benchmarked externally.
8.	Related KPIs (e.g. leading indicators)	None

	II. HISTORICAL AND PROJECTED PERFORMANCE					
	Actual	Target/Forecast	1 st Quartile	2 nd Quartile	3 rd Quartile	
2017	75.6			N/A		
2018	77.3					
2019	72.6					
2020	72.0					
2021		72.1				
2022		74.3				
2023		76.6				

	III. TARGETS						
1.	Targets	Score	2021	2022	2023	2021-2023	
		0.5	71.4	72.8	74.3	74.3	
		1.0	72.1	74.3	76.6	76.6	
		1.5	72.8	75.8	78.9	78.9	
2.	Target type						
3.	Target-setting methodology	 Threshold is a 2.0% annual improvement over 3 years above FY 2020 performance (72.0); this translates to an 6.2% total improvement Target is a 2.5% annual improvement over FY 2020 performance, or 7.8% total improvement. Maximum is a 3.0% annual improvement over FY 2020 performance, or 9.4% total improvement. 					
4.	Definitions of key terms	Term Definition Source			Source		
5.	Supporting documents	2020 SummaCSS Excel reQuarterly em	PG&E CSS Summary PowerPoint slide with quarterly and YTD results (CSS Q3 2020 Summary) CSS Excel report with quarterly and YTD results (CSS Scores Q3 2020) Quarterly email from Customer Care with the results and attachments distributed internally each quarter.				

	IV. OWNERSHIP					
1.	Contacts	Туре	Name (LAN ID)		Title	Phone
		Preparer			Customer Insights Strategist, Expert	
		Backup			Manager, Customer Experience & Insights	
		Escalation			Senior Director, Customer Experience & Regulatory Strategy	
2.	Approvers	Name	e (LAN ID)	Title		
	(final approver must be SVP or equivalent)			Senior Vi Custome	ce President, Customer Care r Officer	& Chief

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		I. DETAILS
1.	Metric name	Public Safety Power Shutoff (PSPS) Notification Accuracy
2.	Risk impacted	Wildfire
3.	Definition	The percentage of PG&E Customers affected by PSPS who receive notifications in advance of a PSPS outage. PSPS events affect electric service, for purposes of this metric only those customers holding electric accounts with PG&E are included.
4.	Units and calculation	The number of PG&E PSPS-affected customers who receive notifications in advance of PSPS outages, divided by the total number of PSPS-affected customers. The final metric score is the total aggregated of all events across the performance period. The PSPS Notification score will be calculated across all PSPS events for the time period under evaluation; in the case of no PSPS events, the index score will be entirely comprised of the Customer Satisfaction Score. The score is calculated by assessing all customers impacted by PSPS events and the percentage of those customers who received notification of an upcoming event prior to the actual outage.
		The targets for 0.5, 1.0 and 1.5 are based on CPUC maturity levels 2, 3 and 4 respectively.
5.	Measurement system / reporting process	Measurement system and reporting process currently under development in partnership with Customer Care and Electric Operations.
6.	Exclusions and exceptions	 PG&E customers for whom PG&E has no contact information Non-account holders
7.	Benchmarking (External benchmarks or internal performance)	Not currently benchmarked externally.
8.	Related KPIs (e.g. leading indicators)	None

	II. HISTORICAL AND PROJECTED PERFORMANCE						
	Actual	Target/Forecast	1 st Quartile	2 nd Quartile	3 rd Quartile		
2016	Not applicable – no PSPS events						
2017	Not applicable – no PSPS events						
2018	Not applicable – not measured						
2019	89.8%						
2020		99.0%					
2021		99.0%					
2022		99.0%					

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	III. TARGETS					
1.	Targets	Score	2020	2021	2022	2020-2022
		0.5	98%	98%	98%	98%
		1.0	99%	99%	99%	99%
		1.5	99.9%	99.9%	99.9%	99.9%
2.	Target type	⊠ High	ner is better	Range:		
		☐ Low	er is better			
3.	Target-setting methodology	Targets were set in accordance to the CPUC Wildfire Mitigation Maturity model. Threshold performance aligns with a level 2 maturity, target with a level 3 maturity and maximum with a level 4 maturity.				
4.	Definitions of	Term		Definition		Source
	key terms	Customers	PG&E Distribution Ser (SPID's) with an active during a PSPS outage	CC&B ILIS		
		Affected	Customers de-energiz	N/A		
Aggregated Sum of total customers that receive notifications prior to their PSPS outage from all events within the evaluation period calculated against the Sum of total affected customers from all events within the evaluation period			N/A			
			Notifications delivered customers, regardless receipt of notification			Message Broadcast Broadnet Live Agent Outcalls Door Knocks
5.	Supporting documents	Utility Wildf	ire Mitigation Maturity	Assessment (CPU	C Maturity Mod	el attached)

	IV. OWNERSHIP				
1.	Contacts	Туре	Name (LAN ID)	Title	Phone
		Preparer		Supervisor, Customer Service Reporting & Analytics	
		Backup			
		Escalation		Director, Workforce Management	

2.	Approvers	Name (LAN ID)	Title
	(final approver must be SVP or equivalent)		Senior Vice President & CCO
			Interim President of PG&E
			Sr. Director, Local Customer Experience
			Director, Workforce Management
			Director, Customer Experience

CPUC Maturity Model: PSPS Operating Model and Forecasting

Maturity Level	Description				
0	PSPS event frequently forecasted incorrectly and poorly communicated to affected customers				
1	PSPS event i) generally forecasted accurately with fewer than 50% of predictions being false positives; and ii) communicated to >95% of affected customers, and iii) >99% of medical baseline customers in advance of PSPS action, iv) with fewer than 1% of customers complaining, and v) no website downtime; and vi) fewer than 1 hour of average downtime per customer				
2	PSPS event i) generally forecasted accurately with fewer than 33% of predictions being false positives; and ii) communicated to >98% of affected customers, and iii) >99.5% of medical baseline customers in advance of PSPS action, iv) with fewer than 0.5% of customers complaining, and v) no website downtime; and vi) fewer than 0.5 hour of average downtime per customer				
3	i) generally forecasted accurately with fewer than 33% of predictions being false positives; and communicated to >99% of affected customers, and iii) >99.9% of medical baseline customers in advance of PSPS action, iv) with fewer than 0.5% of total customers complaining, and v) no website downtime, and vi) specific resources provided to customers to alleviate the impact of the power shutoff (e.g., providing backup generators, supplies, batteries, etc.); and vii) fewer than 0.25 hour of avg. customer downtime				
4	PSPS event i) generally forecasted accurately with fewer than 25% of predictions being false positives; and ii) communicated to >99.9% of affected customers, and iii) 100% of medical baseline customers in advance of PSPS action, iv) with fewer than 0.5% of total customers complaining, and v) no website downtime, and vi) specific resources provided to customers to alleviate the impact of the power shutoff (e.g., providing backup generators, supplies, batteries, etc.); and vii) fewer than 0.1 hour of average downtime per customer				

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		I. DETAILS
1.	Metric name	System Hardening Effectiveness
2.	Risk impacted	Wildfire Risk
3.	Definition	Count of circuit miles worked under System Hardening program within high-fire risk areas to reduce wildfire risk through either (1) rebuild of overhead circuitry to current hardening design standards (2) undergrounding (3) removal of overhead circuitry (line removal) (4) enablement for remote grid. This work is performed in HFTD Tiers 2/3 and Tier 1 HFRA.
		The metric includes Fire Rebuild work and any work associated with Public Safety Power Shutoff (PSPS) that is consistent with the 4 above mitigations.
		The following conditions must be met or LTIP score for this metric will be 0:
		Condition 1: 80% ¹ of system hardening miles must be high-risk miles over the three-year reporting period. High-risk risk areas are defined as:
		 Top 20%² of approved risk model buydown curve Fire rebuild miles PSPS mitigation miles
		Condition 2: At least 10% of the completed System Hardening project portfolio over the three-year reporting period must be Undergrounding or Line Removal work ³ .
		The risk model, risk scores, mitigation effectiveness weights, list of risk-prioritized System Hardening projects and program funding level are approved and governed by the Wildfire Risk Governance forum.
		The System Hardening projects are recorded as complete and included in metric calculations when individual spans/sections for each project are constructed and inspected for quality control and quality assurance against the hardening design standard and passed as "fire safe".
		¹ Basis of the 80% is to allow for operational execution considerations including permitting, weather related access, and mob/demob efficiencies
		² Basis of the top 20% correlates to ~70% of the risk on the risk buydown curve
		³ Risk reduction effectiveness for Overhead Hardening is estimated at 62% and Undergrounding or Line Removal is estimated at 99%
4.	Units and calculation	Units are number of circuit miles complete, rounded to whole miles for LTIP score calculation. LTIP score is determined by number of actual circuit miles complete compared to LTIP 0.5, 1.0, and 2.0 targets for planned circuit miles
5.	Measurement system / reporting process	Work execution plan reporting from SAP and iAuditor provided by Electric Ops – Major Programs / Project Delivery (MPP)
6.	Exclusions and exceptions	 Projects completed prior to 01/01/2021 or after 12/31/2023 Butte County Rebuild miles System Hardening work performed outside of HFTD / HFRA

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		- Previously hardened miles
7.	Benchmarking (External benchmarks or internal performance)	No external benchmarking is available. 2019 and 2020 performance is used as a baseline.
8.	Related KPIs (e.g. leading indicators)	N/A

II. HISTORICAL AND PROJECTED PERFORMANCE								
	Actual	Actual Target/Forecast		2 nd Quartile	3 rd Quartile			
2017	N/A							
2018	N/A							
2019	171							
2020	354 ¹							
2021		199						
2022		464						
2023		464						

 $^{^{1}\}mathrm{EOY}$ forecast as of December 16, 2020. Includes Fire Rebuild circuit miles.

	III. TARGETS							
1.	Targets	Score	2021	2022	2023	2021-2023		
		0.5	180	423	423	1,026		
		1.0	199	464	464	1,127		
		2.0	208	485	485	1,178		
2.	Target type	Higher is		Range:				
		Lower is	better					
3.	Target-setting methodology	• Thresho	Target is set at ~10% higher than Threshold Threshold: The 2021 Threshold is set in alignment with the approved 2021 System Hardening project portfolio The 2022 Threshold is set consistent with the Wildfire Mitigation Capital Funding forecast The 2023 Threshold is set based on the 2023 GRC funding level forecast					
4.	Definitions of key	Term		Definition		Source		

terms		HFTD	High Fire Threat District	
		HFRA	High Risk Fire Areas	
5.	Supporting documents	N/A		

	IV. OWNERSHIP							
1.	Contacts	Туре	Name (LAN ID)		Title	Phone		
	Preparer		Manager, Grid Design					
		Backup			Director, Distribution Strategy			
		Escalation			Sr. Director, Asset Strategy			
2.	Approvers	Name	e (LAN ID)		Title			
	(final approver must be SVP or equivalent)			Sr Director, Major Programs / Project Delivery				
	be 3VP of equivalent)	-		VP, Major Projects and Programs				
		VP		VP, Asse	et, Risk Mgmt. & Comm Wild	dfire Safety		
				Interim Sr. VP, Electric Operations				
				Chief Ris	sk Officer			

		I. DETAILS
1.	Metric name	Enhanced Vegetation Management Effectiveness
2.	Risk impacted	Wildfire
3.	Definition	Completed circuit miles of vegetation cleared consistent with the EVM program scope within high-fire risk areas to reduce Wildfire Risk through (1) achieving 12' recommended radial clearance (2) removing identified abate trees as identified through the tree assessment tool (TAT) or a subsequent approved hazard tree assessment process (3) removing overhangs above and within 4 feet of power lines (4) reducing vegetative fuels under and adjacent to powerlines on targeted basis. This work is performed in HFTD Tiers 2/3 and Tier 1 HFRA.
		The following condition must be met or LTIP score for this metric will be 0:
		80% ¹ of EVM miles must be high-risk miles over the three-year reporting period. High-risk miles are defined as:
		 Top 20%² of approved risk model buydown curve Fire impacted miles
		The risk model, buydown curves, list of risk-prioritized EVM projects and program funding level are approved and governed by the Wildfire Risk Governance forum.
		EVM circuit mile is recorded as complete and included in the metric calculations when work validation has determined that all work has been identified and completed consistent with the scope applicable on the date of inspection.
		¹ Basis of the 80% is to allow for operational execution considerations including permitting, weather-related access and customer approvals ² Basis of the top 20% correlates to ~85% of the risk on the risk buydown curve
4.	Units and calculation	Number of circuit miles complete rounded to one decimal for LTIP score calculation purposes. Score is determined by the number of actual circuit miles complete compared to LTIP 0.5, 1.0, and 2.0 targets for planned circuit miles.
5.	Measurement system / reporting process	ArcCollector application (csv workbook provided by Vegetation Management group)
6.	Exclusions and exceptions	 EVM Miles completed prior to 1/1/2021 or after 12/31/2023 Routine compliance clearing or the CEMA program Work performed outside of HFTD / HFRA
7.	Benchmarking (External benchmarks or internal performance)	No external benchmarking is available. 2019 and 2020 performance is used as a baseline.
8.	Related KPIs (e.g. leading indicators)	N/A

II. HISTORICAL AND PROJECTED PERFORMANCE								
	Actual	Target/Forecast	1 st Quartile	2 nd Quartile	3 rd Quartile			
2017	N/A							
2018	N/A							
2019	2,498							
2020	1,800 ¹							
2021		1,890 ²						
2022		1,890 ²						
2023		1,890 ²						

¹2020 EOY forecast ²Current best case forecast; out-years will depend on prior year completion

	III. TARGETS							
1.	Targets	Score	2021	2022	2023	2021-2023		
		0.5	1,800	1,800	1,800	5,400		
		1.0	1,890	1,890	1,890	5,670		
		2.0	2,070	2,070	2,070	6,210		
2.	Target type	☑ Higher is be☐ Lower is be	Ш	Range:				
3.	Target-setting methodology	Threshold with the POStretch is 1		-yr EVM Program nreshold and cons	iders limitation	2032) consistent		
4.	Definitions of key	Term		Definition		Source		
	terms	HFTD	High Fire Threat I	District				
		HFRA	IFRA High Fire Risk Areas					
5.	Supporting documents	N/A						

	IV. OWNERSHIP							
1.	Contacts	Туре	Name (LAN ID)		Title	Phone		
		Preparer			Electric Program Manager			
		Backup			Sup.,Veg Mgmt Program Mg.			
		Escalation			Dir.,Veg Mgmt Program Mg.			
2.	Approvers	Name	e (LAN ID)	Title				
	(final approver must be SVP or equivalent)			Sr Di	rector, Vegetation Management	Ops		
	be over or equivalent,			VP, N	Major Projects and Programs			
				VP, A	Asset, Risk Mgmt & Comm Wild	fire Safety		
			Interim Sr. VP, Electric Operations					
				Chief	Risk Officer			

	I. DETAILS						
1.	Metric name	Achieving Savings Commitments					
2.	Risk impacted	Not specific to an individual risk. Includes, in part, the aggregate financial impacts associated with risk events.					
3.	Definition	Earnings from core operations excluding unrecoverable interest expense, under authorized earnings. Core Earnings is a non-GAAP measure.					
4.	Units and calculation	Achieving Savings Commitments is calculated as: (Authorized Earnings) – (Core Earnings) + (Unrecoverable Interest Expense) Authorized Earnings are calculated as: (Authorized Equity Earning Ratebase) * (Authorized CPUC ROE across the Enterprise) * (Authorized CPUC Equity Ratio%)					
5.	Measurement system / reporting process	Core earnings is an externally reported metric representing financial performance from ongoing core operations. It is reported quarterly as part of PG&E's quarterly SEC filing process. As core earnings represents financial performance, it is subject to Sarbanes-Oxley controls, as well as internal audit review.					
6.	Exclusions and exceptions	 Non-core items, which represent income or expenses associated with events or circumstances considered unusual and not part of ongoing core operations. Unrecoverable interest expense, which represents interest on PG&E Corporation debt and wildfire fund contribution debt financing. 					
7.	Benchmarking (External benchmarks or internal performance)	Core earnings is a common basis for LTIP measures. Payout - Most peers have a floor of 30% to 50% and ceiling of 200% for LTIP. This is consistent with PG&E's payout of 50% to 200%.					
8.	Related KPIs (e.g. leading indicators)	Core earnings, Core Earnings per Share (EPS)					

II. HISTORICAL AND PROJECTED PERFORMANCE								
	Actual	Target/Forecast	1 st Quartile	2 nd Quartile	3 rd Quartile			
2017	(29)	(13)	N/A	N/A	N/A			
2018	(78)	(15)	N/A	N/A	N/A			
2019	104	173	N/A	N/A	N/A			
2020		210	N/A	N/A	N/A			
2021		50	N/A	N/A	N/A			
2022		0	N/A	N/A	N/A			
2023		0	N/A	N/A	N/A			

	III. TARGETS								
1.	Targets	Score	2021	2022	2023	2021-2023			
		0.5	125	75	75	92			
		1.0	50	0	0	17			
		2.0	(25)	(75)	(75)	(58)			
2.	Target type	☐ Higher is	s better	Range:					
3.	Target-setting methodology	 Target is set to achieve the midpoint of 2021 core earnings above authorized approved through the annual Financial Performance Plan, net of unrecoverable interest expense. Target for 2022 and beyond is core earnings at authorized. Threshold is unfavorable to target, consistent with the 2021 under-earnings guidance range Stretch is favorable to target, consistent with the 2021 under-earnings guidance range 							
4.	Definitions of	Term		Definition		Source			
	key terms	Core Earnings	income avail non-core iter that manage representativ	A non-GAAP financial measure calculated as income available for common shareholders less non-core items. "Non-core items" include items that management does not consider representative of ongoing earnings and affect comparability of financial results between periods.					
		Authorized Earnin		arnings on equity-e CPUC authorized atio.					
		Unrecoverable Interest Expense		Interest on PG&E Corporation debt and wildfire fund contribution debt financing.					
5.	Supporting documents	Q2'20 Earnings	s Presentation						

	IV. OWNERSHIP							
1.	Contacts	Туре	Name (LAN	NID)	Title	Phone		
		Preparer			Financial Analyst, Expert			
		Backup			Financial Analyst, Expert			
		Escalation			Manager, Financial Analysis & Reporting			
2.	Approvers	Name	Name (LAN ID)		Title			
	(final approver must be SVP or equivalent)							
				Manager, Financial Analysis & Reporting				
				Director, Financial Forecasting and Revenue Requirements				
				VP, Controller, Utility CFO				
				Vice President, Interim CFO				

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	I. DETAILS					
1.	Metric name Relative Total Shareholder Return (TSR)					
2.	Risk impacted	Shareholder value				
3.	Definition	The internal rate of return of all cash flows to a shareholder during the performance period, including price gains and dividends, relative to the TSR of comparator group companies. For 2021, PG&E Corporation's three-year stock performance will be measured as				
		TSR relative to the 2021 Performance Comparator Group approved by the Compensation Committee.				
		 If any member of the 2021 group ceases to be publicly traded (and its parent or successor also is not publicly traded), that member will be removed from the 2021 group, and the payout methodology will be applied to the revised smaller 2021 group. 				
4.	Units and calculation	Beginning and ending value are measured in dollars. Return is expressed as a percentage, rounded to one decimal place.				
		Beginning value is calculated as the average market close price for the security over the 20-trading day period prior to the first trading day of the year, modified for dividend shares earned during the 20-trading day period (if applicable).				
		Ending value is calculated as the average market close price over the 20-trading day period inclusive of the last trading day of the year, modified for dividend shares earned during the year (if applicable).				
5.	Measurement system / reporting process	Financial results are downloaded from Bloomberg, using PG&E's Bloomberg terminal. Results are placed into a spreadsheet that automatically calculates TSR fall comparators using the same methodology and ranks TSR results across the comparator group.				
6.	Exclusions and exceptions	• None				
7.	Benchmarking (External benchmarks or internal performance)	Relative TSR is a common measure for long-term incentives. The performance comparators' TSR results act as benchmarks.				
		Investor Relations performs a review of comparator companies annually, based on specific predetermined criteria, as a basis for management to propose a comparator group for the year. The Compensation Committee officially approves each year's performance comparator group.				
8.	Related KPIs (e.g. leading indicators)	n/a				

II. HISTORICAL AND PROJECTED PERFORMANCE							
	Actual	Target/Forecast	1 st Quartile	2 nd Quartile	3 rd Quartile		
2016	67.54%		65.16%	57.38%	44.10%		
2017	4.54%		50.97%	44.19%	18.38%		
2018	-50.5%		59.3%	50.6%	41.2%		
2019	-81.7%		66.6%	59.9%	34.2%		
2020		50 th percentile/ -10.9% ¹	10.3% ¹	2.4% ¹	-8.4% ¹		
2021							
2022							

¹ Actual results as of 10/31/2020

	III. TARGETS							
1.	Targets	Score	2021 2022 2023			2021-2023		
		0.5	25 th percentile	25 th percentile	25 th percentile	25 th percentile		
		1.0	50 th percentile	50 th percentile	50 th percentile	50 th percentile		
		2.0	90 th percentile	90 ^h percentile	90 th percentile	90 th percentile		
2.	Target type	⊠ Higher is better Range:						
		☐ Lower is better						
3.	Target-setting methodology	 Target is based on meeting the median TSR of the comparator group. Threshold represents meeting at least the 25th percentile of the comparator group's TSR results. Stretch represents meeting at least the 90th percentile of the comparator group's TSR results. 						
4.	Definitions of key	Term	Definition			Source		
	terms							
5.	Supporting documents	TSR calculation spreadsheet Bloomberg downloads						

	IV. OWNERSHIP							
1.	Contacts	Туре	Name (LAN ID)		Title	Phone		
		Preparer			Manager, Executive Compensation			
		Backup			Compensation Analyst, Senior			
		Escalation			Director, Compensation			
2.	Approvers (final approver must be SVP or equivalent)	Name	e (LAN ID)		Title			
				Director, Compensation				
				Vice President, Talent and Chief Diversity Officer				