

From: [REDACTED]
To: [REDACTED]
Sent: 12/8/2020 3:07:11 PM
Subject: RE: EO LTIP and STIP metrics
Importance: High
Attachments: 2021 LTIP Metric Summary - Enhanced Vegetation Management V8.docx; 2021 LTIP Metric Summary - System Hardening V8.docx; Public Safety LTIP Target Setting V37.pptx

[REDACTED]

Attached are the LTIP Metric documents, for EVM and System Hardening. I'm also attaching a deck that highlights the target-setting mechanism, you may want to use it.

[REDACTED] - the documents and the deck have been updated to reflect the recent GRC Decision funding level. It keeps 2021 0.1, 10. And 2.0 targets unchanged, but escalates 2022 LTIP 0.5 by 24% (that's by how much the funding increases from 2021 to 2022) and the 2023 LTIP 0.5 escalates 2022 by 15% (it's not part of the GRC decision, so we used this as an assumption). This is what I sent you last week. **I'm not sure if you reviewed these new targets with [REDACTED] - please let us know.**

please wait for [REDACTED] confirmation prior to sharing with [REDACTED]

-
Thanks,
[REDACTED]

From: [REDACTED]
Sent: Tuesday, December 08, 2020 12:04 PM
To: [REDACTED]
Subject: RE: EO LTIP and STIP metrics

Great thanks [REDACTED]

[REDACTED] please send the 2021 LTIP details as soon as you can.

Thank you team,
[REDACTED]

[REDACTED] PG&E

Some of the measures included in this document are contemplated as additional precautionary measures intended to further reduce the risk of future ignitions following the 2017 and 2018 wildfires.

From: [REDACTED]
Sent: Tuesday, December 8, 2020 11:58 AM
To: [REDACTED]
Subject: RE: EO LTIP and STIP metrics

[REDACTED]

We have the STIP information. [REDACTED] s just making some updates based on the latest feedback we

received. She will send that over soon.

[REDACTED] - Can you please share the latest LTIP information?

Best,
[REDACTED]

From: [REDACTED]
Sent: Tuesday, December 8, 2020 11:14 AM
To: [REDACTED] >
Subject: EO LTIP and STIP metrics

[REDACTED] -
Can you send me the material for 2021 STIP and LTIP metrics?
I'll need definitions, and target setting rational. Why the target was set as is, with any editorial comments included.
This is to prep [REDACTED] for tomorrow's Compensation Committee of the Board meeting.
Hoping the material already exists and this is a quick ask.
Thanks,
[REDACTED]

[REDACTED] PG&E

Some of the measures included in this document are contemplated as additional precautionary measures intended to further reduce the risk of future ignitions following the 2017 and 2018 wildfires.