From: To: 12/3/2020 5:35:39 PM Sent: Subject: FW: 2020 GRC: PD Revision Attachments: Public Safety LTIP Target Setting V37.pptx | PG&E | Electric Operations – Business Operations There is no such thing as a small act of kindness; every act creates a ripple with no logical end. Sent: Thursday, December 03, 2020 8:06 AM To: Subject: RE: 2020 GRC: PD Revision Updated the SH targets, see slides 13 and 14. LTIP 0.5 o 2021 LTIP 0.5 is kept at 305 as this is anchored to the portfolio of work (if we want to revise the portfolio because now we can spend more \$ on it, then we will need to work with review / approve a larger 2021 portfolio at the Wildfire Risk Governance forum) 2023 LTIP 0.5 escalates the 2022 target by 15% • LTIP 1.0 is a 5% increase from LTIP 0.5 and LTIP 2.0 is a 15% increase form 2021. • I did not change the Unit Cost assumptions; we actually don't use them in the calculations. Let me know if you have any questions, From: Sent: Wednesday, December 02, 2020 5:39 PM To: Subject: FW: 2020 GRC: PD Revision Do you have this. It seems we are not done with this.

Please start with V36

## Redacted for Privilege

## Redacted for Privilege